Pension Fund Structure as at 22 June 2017

- **Employees**
- **Employers**
- **Actuary**
- **Investment Consultant**
- **Legal Framework**
- **BBC Officers**
- **Finance & Legal**
- **Pension Fund Committee and Panel**
- **Northern Trust (Custodian)**
- **Bedfordshire Pension Fund**
- **UK Equities**
- **Legal and General**
- **Fixed Interest**
- **BlackRock Insight**
- **Global Equities**
- **Trilogy BlackRock Legal and General**
- **Multi Asset Absolute Managers**
- **Invesco Newton Pyrford**
- **Board**
- **Pensioners Paid Via altair**

NB BlackRock, Legal and General are Passive Managers – their target is to match an index.