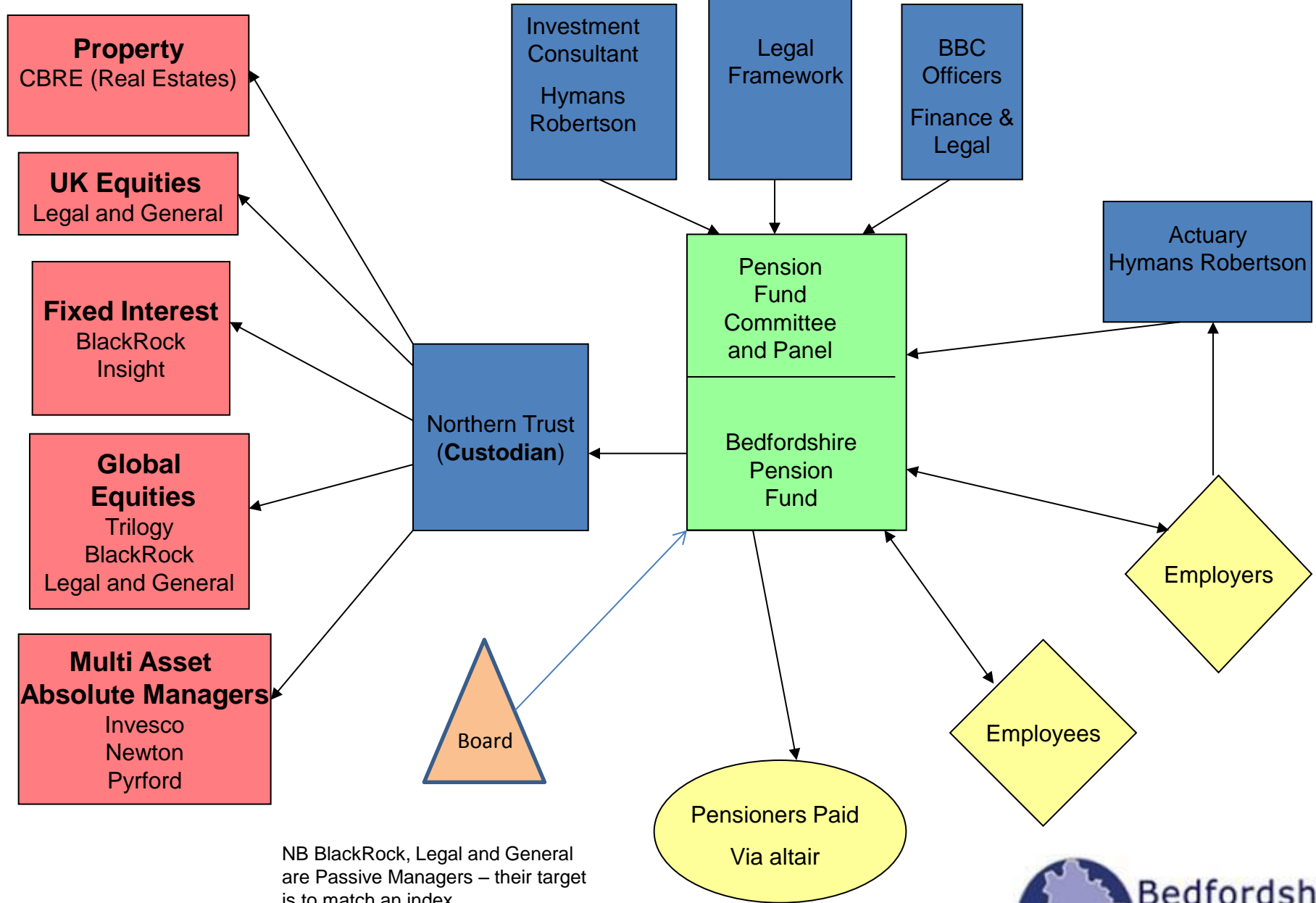


Pension Fund Structure as at 22 June 2017



NB BlackRock, Legal and General are Passive Managers – their target is to match an index

