

Bedfordshire Pension Fund Private Markets Investments at 31st March 2025

Fund Name	Vintage Year	Asset Class	Currency	Beds Pension Fund Commitment	Total funded commitment	Total distributions paid	NAV	IRR (%)	TV/PI	Reporting Date
SL Capital SOF III Feeder LP	2017	Private Equity	USD	50,000,000	37,960,725	-65,813,659	23,935,387	18	1.7x	31/03/2025
SL Capital SOF IV Feeder LP	2019	Private Equity	USD	40,000,000	28,619,809	-15,156,548	38,272,047	24	1.5x	31/03/2025
Patria SOF V Feeder SCSp	2025	Private Equity	USD	50,000,000	0	0	635,124	N/A	N/A	31/03/2025
Gresham House British Sustainable Infrastructure Fund II LP	2021	Infrastructure	GBP	50,000,000	49,782,217	0	59,114,575	12	N/A	31/03/2025
Gresham House British Sustainable Infrastructure Fund III LP	2024	Infrastructure	GBP	50,000,000	23,087,610	0	22,632,711	N/A	N/A	31/03/2025
Pantheon Access (Luxembourg) SLP SICAV SIF	2017	Infrastructure	USD	35,440,000	31,506,160	-26,049,765	22,031,674	6	1.34x	31/03/2025
BCPP Private Equity Series 2A		Private Equity	GBP	40,000,000	15,924,060	-2,930,882	16,970,364	8	1.07x	31/03/2025
BCPP Private Equity Series 2B		Private Equity	GBP	40,000,000	8,360,440	-313,923	9,285,744	12	1.07x	31/03/2025
BCPP Private Equity Series 2C		Private Equity	GBP	40,000,000	4,195,777	-272,813	3,383,254	-3	0.99x	31/03/2025
BCPP Infrastructure Series 1A		Infrastructure	GBP	110,001,000	88,885,082	-32,746,771	113,118,427	8	1.23x	31/03/2025
BCPP Infrastructure Series 1B		Infrastructure	GBP	75,000,000	55,735,316	-8,615,913	62,266,323	4	1.08x	31/03/2025
BCPP Infrastructure Series 1C		Infrastructure	GBP	115,000,000	121,999,548	-54,144,759	122,338,616	9	1.23x	31/03/2025
BCPP Infrastructure Series 2A		Infrastructure	GBP	50,000,000	26,573,621	-2,198,115	30,795,840	8	1.12x	31/03/2025
BCPP Infrastructure Series 2B		Infrastructure	GBP	55,000,000	15,720,440	-2,126,905	13,417,857	-15	0.87x	31/03/2025
BCPP Infrastructure Series 2C		Infrastructure	GBP	55,000,000	10,746,677	-588,890	11,943,568	4	1.03x	31/03/2025
BCPP Private Credit Series 1A/B		Private Debt	GBP	46,000,000	35,820,399	-15,940,567	52,362,114	10	1.24x	31/03/2025
BCPP Private Credit Series 1C		Private Debt	GBP	80,000,000	53,909,584	-25,598,654	80,106,716	10	1.16x	31/03/2025
BCPP Private Credit Series 2A		Private Debt	GBP	45,000,000	19,172,388	-5,327,103	22,255,884	9	1.10x	31/03/2025
BCPP Private Credit Series 2B		Private Debt	GBP	42,500,000	8,586,977	-1,008,345	9,604,754	9	1.06x	31/03/2025
BCPP Private Credit Series 2C		Private Debt	GBP	42,500,000	3,638,943	0	3,682,425	1	1.01x	31/03/2025
BCPP Climate Opportunities Series 1		Infrastructure	GBP	35,000,000	15,599,909	-5,424,811	18,386,354	5	1.06x	31/03/2025