

Rates and adjustments certificate

In accordance with regulation 62(4) of the Regulations we have made an assessment of the contributions that should be paid into the Fund by participating employers for the period 1 April 2017 to 31 March 2020 in order to maintain the solvency of the Fund.

The method and assumptions used to calculate the contributions set out in the Rates and Adjustments certificate are detailed in the Funding Strategy Statement dated 27 March 2017 and our report on the actuarial valuation dated 27 March 2017.

Regulation 62(8) requires a statement of the assumptions on which the certificate is given regarding the number of members, and the associated liabilities arising, who will become entitled to payment of pensions under the regulations of the LGPS. These assumptions can be found in Appendix D of the 31 March 2016 formal valuation report dated 27 March 2017. These assumptions cover members who become entitled to payment of pension via normal retirement and ill health retirement. Further members will become entitled due to involuntary early retirement (for redundancy and efficiency reasons) for which no allowance has been made.

The required minimum contribution rates are set out below.

Employer code	Employer/Pool name	Total Contribution Rate (%/£)		
		2017/18	2018/19	2019/20
	Major Scheduled Bodies			
320	Bedford Borough Council	16.9% plus £4,848,000	16.9% plus £5,677,000	16.9% plus £6,544,000
319	Central Bedfordshire	16.9% plus £5,903,000	16.9% plus £7,073,000	16.9% plus £8,296,000
205	Luton Borough Council	17.3% plus £5,788,000	17.3% plus £7,019,000	17.3% plus £8,307,000
257	Police & Crime Commissioner For Bedfordshire	16.7% plus £187,000	16.7% plus £453,000	16.7% plus £733,000
261	Beds and Luton Combined Fire Authority	17.3% plus £97,000	17.3% plus £143,000	17.3% plus £191,000
	Parish and Town Councils			
211	Beds and River Ivel Drainage Board	21.8%	22.8%	23.8%
212	Biggleswade Town Council	21.8%	22.8%	23.8%
213	Aley Green Cemetery Joint Comm	21.8%	22.8%	23.8%
214	Kempston Burials Joint Committee	21.8%	22.8%	23.8%
216	Tempsford Parish Council	21.8%	22.8%	23.8%
217	Toddington Parish Council	21.8%	22.8%	23.8%
218	Leighton Lincolne Town Council	21.8%	22.8%	23.8%
219	Potton Town Council	21.8%	22.8%	23.8%
220	Sandy Town Council	21.8%	22.8%	23.8%
221	Amphill Town Council	21.8%	22.8%	23.8%
226	Stotfold Town Council	21.8%	22.8%	23.8%
230	Dunstable Town Council	21.8%	22.8%	23.8%
231	Flitwick Town Council	21.8%	22.8%	23.8%
237	Houghton Regis Town Council	21.8%	22.8%	23.8%
268	Kempston Town Council	21.8%	22.8%	23.8%
286	Eastcotts Parish Council	21.8%	22.8%	23.8%
293	Caddington Parish Council	21.8%	22.8%	23.8%
294	Bromham Parish Council	21.8%	22.8%	23.8%
295	Harlington Parish Council	21.8%	22.8%	23.8%
296	Arlesey Town Council	21.8%	22.8%	23.8%
302	Wootton Parish Council	21.8%	22.8%	23.8%
316	Marston Moretaine Parish Council	21.8%	22.8%	23.8%
353	Biddenham Parish Council	21.8%	22.8%	23.8%
356	Brickhill Parish Council	21.8%	22.8%	23.8%
383	Northill Parish Council	21.8%	22.8%	23.8%
389	Haynes Parish Council	21.8%	22.8%	23.8%
390	Blunham Parish Council	21.8%	22.8%	23.8%
391	Houghton Conquest Parish Council	21.8%	22.8%	23.8%
392	Bolnhurst & Keysoe Parish Council	21.8%	22.8%	23.8%
393	Turvey Parish Council	21.8%	22.8%	23.8%
476	Staploe Parish Council	21.8%	22.8%	23.8%
478	Kempston Rural Parish Council	21.8%	22.8%	23.8%
489	Stanbridge Parish Council	21.8%	22.8%	23.8%
500	Tilsworth Parish Council	21.8%	22.8%	23.8%
501	Sharnbrook Parish Council	21.8%	22.8%	23.8%
522	Kensworth Parish Council	21.8%	22.8%	23.8%
527	Oakley Parish Council	21.8%	22.8%	23.8%
531	Great Barford Parish Council	21.8%	22.8%	23.8%

Employer code	Employer/Pool name	Total Contribution Rate (%/£)		
		2017/18	2018/19	2019/20
	Colleges			
208	Cranfield University	19.2% plus £2,408,000	19.2% plus £2,475,000	19.2% plus £2,544,000
233	University of Bedfordshire	18.0% plus £1,024,000	18.0% plus £1,214,000	18.0% plus £1,413,000
238	Barnfield College	18.6% plus £240,000	18.6% plus £237,000	18.6% plus £233,000
239	Bedford College	18.4% plus £215,000	18.4% plus £253,000	18.4% plus £292,000
240	Central Bedfordshire College	18.8% plus £156,000	18.8% plus £168,000	18.8% plus £180,000
241	Luton 6th Form College	19.4% plus £110,000	19.4% plus £113,000	19.4% plus £116,000
	Other Employers			
228	St Francis' Childrens Society	21.2% plus £52,000	21.2% plus £53,000	21.2% plus £54,000
234	BPHA	21.1% plus £1,127,000	21.1% plus £1,154,000	21.1% plus £1,181,000
255	Aragon Housing	21.1% plus £535,000	21.1% plus £548,000	21.1% plus £561,000
300	Active Luton	19.5% plus £35,000	19.5% plus £36,000	19.5% plus £37,000
307	St Christopher's Fellowship	31.2% plus £189,000	31.2% plus £193,000	31.2% plus £198,000
313	Luton Cultural Services Trust	21.3% plus £95,000	21.3% plus £97,000	21.3% plus £99,000
326	Mitie	26.8% plus £300	26.8% plus £300	26.8% plus £300
366	Creative Support *	-	-	-
394	Civica	26.5%	26.5%	26.5%
503	Stevenage Leisure Limited	26.9%	26.9%	26.9%
516	Fusion Lifestyle	23.7% plus £45,000	23.7% plus £46,000	23.7% plus £47,000
517	Churchill Cleaning Services	20.7% plus £4,000	20.7% plus £4,000	20.7% plus £4,000
520	East London NHS Foundation Trust (Luton)	27.2%	27.2%	27.2%
521	East London NHS Foundation Trust (Bedford)	27.9% plus £127,000	27.9% plus £130,000	27.9% plus £133,000
523	Ridge Crest Cleaning	23.7%	23.7%	23.7%
535	Churchill Cleaning Services (Barnfield College)	27.5%	27.5%	27.5%
536	Churchill Cleaning Services (Shared Learning Trust)	28.8%	28.8%	28.8%
	Academies			
321	All Saints Academy	18.8%	19.0%	19.5%
324	Bedford Academy	17.6%	18.1%	18.6%
327	Lark Rise Academy	19.4%	19.9%	20.4%
329	Sharnbrook Academy Federation	20.1%	20.6%	21.1%
331	Cedars Upper School	22.0%	22.5%	23.0%
332	Eversholt Lower School	23.1%	22.6%	22.2%
334	Arnold Academy	20.7%	21.2%	21.7%
335	Samuel Whitbread Community College	23.8%	23.8%	23.8%
336	Vandyke Upper School	21.8%	21.9%	21.9%
337	St John's School	19.0%	19.5%	20.0%
339	Greenfield & Pulloxhill Academy	21.7%	22.2%	22.6%
341	Robert Bloomfield Academy	23.8%	23.8%	23.8%
342	Sandye Place Middle School	16.8%	17.3%	17.8%
343	Eaton Bray Academy	18.4%	18.9%	19.3%
344	Linslade Academy	20.4%	20.9%	21.4%
345	Redbome Upper School	19.1%	19.6%	20.1%
346	Woodland Academy	18.6%	19.1%	19.6%
347	Harlington Upper School	20.1%	20.6%	21.1%
348	Alban C of E Academy	21.5%	22.0%	22.5%
349	Queens Park Academy	19.3%	19.8%	20.3%
350	Goldington Academy	21.4%	21.9%	22.4%
352	Alameda Middle School	19.9%	20.4%	20.9%
354	Wootton Academy Trust	21.3%	21.0%	21.0%
355	Brooklands Middle School	18.7%	19.2%	19.7%
357	Icknield High School	23.1%	23.6%	24.1%
358	The Firs Lower School	19.6%	20.1%	20.6%
359	Hadrian Academy	22.4%	22.4%	22.4%
360	Etonbury Middle School	23.8%	23.8%	23.8%
361	Cranfield Church of England Academy	18.9%	19.4%	19.9%
362	Stratton Education Trust	22.6%	23.1%	23.6%
363	Fulbrook Academy	22.9%	22.9%	22.9%
364	Weatherfield Special School	21.1%	21.6%	22.1%
367	Henlow C of E Academy	21.5%	22.0%	22.5%
368	St Christopher's Lower School	16.1%	16.6%	17.1%
369	St Mary's Stotfold	21.8%	22.3%	22.8%
370	Gilbert Inglefield Academy	23.6%	24.1%	24.6%
371	Daubeney Academy	25.0%	25.1%	25.1%
382	Harlington Area School Trust (HAST)	25.0%	25.0%	25.0%
395	Priory Academy	22.1%	22.6%	23.1%
396	Ardley Hill Academy	24.5%	24.0%	23.5%
442	Chantry Primary School	22.0%	22.0%	22.0%
469	St Augustine's Academy	23.4%	23.9%	24.4%
471	Queensbury Academy	25.5%	26.0%	26.5%
474	Bedford Free School	14.9%	15.4%	15.9%
477	Holywell Academy	21.3%	21.8%	22.3%
479	Houghton Regis Academy	22.6%	23.1%	23.6%
481	Marston Vale Academy	23.9%	23.4%	23.3%
482	Mark Rutherford School Trust	18.4%	18.9%	19.4%
483	Whipperley Infants Academy	20.7%	21.2%	21.7%
485	Greys Education Centre	19.0%	19.5%	20.0%
486	Grange Academy	21.2%	21.7%	22.2%
488	Toddington St George's C of E School	24.5%	25.0%	25.4%
490	Goldington Green Academy	25.4%	24.9%	24.4%

Employer code	Employer/Pool name	Total Contribution Rate (%/£)		
		2017/18	2018/19	2019/20
	Academies (continued)			
491	John Gibbard Academy	23.0%	22.5%	22.2%
492	Putnoe Academy	21.8%	21.3%	21.0%
493	St Francis of Assisi Academies Trust	24.1%	23.6%	23.5%
494	The Hills Academy	24.4%	23.9%	23.4%
495	Raynsford C of E Academy	23.1%	23.6%	23.9%
499	Ferrars Academy	19.6%	19.6%	19.6%
503	Stevenage Leisure Limited	26.9%	26.9%	26.9%
504	Ursula Taylor Academy	23.4%	22.9%	22.4%
505	Meppershall Academy	23.8%	23.9%	23.9%
506	Academy of Central Bedfordshire	23.4%	22.9%	22.4%
507	Harlington and Sundon Academy Trust (HSAT)	25.4%	25.9%	26.4%
509	Active Education Academy Trust	19.5%	19.0%	18.5%
510	Gravenhurst Lower School	23.8%	23.8%	23.8%
511	All Saints Lower School (Clifton)	25.4%	25.9%	26.2%
512	Oak Bank School	17.5%	18.0%	18.5%
514	Gothic Mede School	23.8%	23.8%	23.8%
515	Beecroft Lower School	16.5%	17.0%	17.5%
519	Langford Village Academy	23.8%	23.8%	23.8%
524	CMAT - Lancot	24.4%	23.9%	23.4%
539	CMAT - Hastingsbury	25.4%	25.9%	26.4%
528	St Albans Catholic Academy Trust - Cardinal Newman	23.1%	23.6%	24.1%
529	St Albans Catholic Academy Trust - St Margaret of Scotland	23.1%	23.6%	24.1%
530	St Albans Catholic Academy Trust - St Martin de Porres	23.1%	23.6%	24.1%
	Biggleswade Academy Trust	19.3% plus £50,000	19.3% plus £56,000	19.3% plus £62,000
	Chiltern Learning Trust	20.1% plus £33,000	20.1% plus £47,000	20.1% plus £61,000
	The Shared Learning Trust	17.1% plus £22,000	17.1% plus £40,000	17.1% plus £59,000

Notes

Contributions expressed as a percentage of pensionable payroll and monetary amounts should be paid into Bedfordshire Pension Fund at a frequency in accordance with the requirements of the Regulations.

Further sums should be paid to the Fund to meet the costs of any early retirements, excess salary increases and/or augmentation using methods, calculations and factors specified by us from time to time.

Further sums may be required to be paid to the Fund by employers to meet the capital costs of any ill-health retirements that exceed those included within my assumptions.

The certified contribution rates represent the minimum level of contributions to be paid. Employing authorities may pay further amounts at any time and future periodic contributions may be adjusted on a basis approved by the Fund actuary.

The monetary contributions set out in the certificate above can be repaid in advance with appropriate adjustments for interest as and when agreed with the Administering Authority. Under these circumstances a revised Rates and Adjustments certificate may be issued reflecting any advance payments.