



LOCAL GOVERNMENT PENSION SCHEME (LGPS)
BEDFORDSHIRE PENSION FUND

APPLICATION TO OPT OUT OF THE PENSION SCHEME

Please carefully consider the benefits available under the Local Government Pension Scheme before deciding whether or not you wish to opt out of the scheme. You may wish to seek Independent Financial Advice. You might also want to consider an alternative option which is to elect to move to the 50/50 section of the scheme. The 50/50 section allows you to pay half your normal contributions in return for half your normal pension build up. For more information visit www.bedspensionfund.org

PERSONAL DETAILS

Title: Mr/Ms/Mrs/Miss/Other_____	Last Name:	Forenames:				
Address for correspondence:						
Date of birth:	National Insurance Number:					
Payroll Number :			Job title :			
Name of Employer/School:						

DECLARATION

I do not wish to remain a member of the Local Government Pension Scheme. I understand that I am giving up any rights to benefits from the Local Government Pension Scheme (apart from those already earned). These include:

- a pension based on the pay you receive in each year
- an option to exchange some annual pension for a lump sum amount
- an ill health pension from any age and redundancy cover from age 55
- a death in service lump sum of three times actual pay
- a widow's, widower's or civil partner's pension or a survivor's pension for an eligible cohabiting partner
- children's pensions

WHAT YOU NEED TO KNOW

- Your employer cannot ask you or force you to opt out. If you are asked or forced to opt out, you can tell the Pensions Regulator (www.tpr.gov.uk)
- If you change your mind, you may be able to opt back in - write to your employer if you want to do this.
- If you stay opted out, your employer will normally put you back into a pension arrangement at the 3 year anniversary of your employer's staging date. If you opt out under Auto Enrolment, you may be put back into the scheme under Contractual Enrolment Regulations. Similarly, if you opt out under Contractual Enrolment you may be put back in the scheme under Auto Enrolment rules. If you opt out you lose the right to pension contributions from your employer.
- If you opt out of the scheme and are not entitled to a refund of contributions and you subsequently re-join the scheme (either by opting in or being put back into the scheme by your employer under Auto Enrolment rules or by joining the scheme in respect of a new employment) you will not have the option to combine your pension accounts.
- If you opt out of the scheme for one or more, but not all, of your jobs, you may have the option to combine the pension account from the job named above with the pension account for the job under which you continue to be a member of the scheme.
- If you change your job, your new employer will normally put you back into a pension arrangement straight away.
- If you have another job, your other employer might also put you into a pension arrangement now or in the future. This notice only allows you to opt out of a pension scheme with the employer and job title you name above. A separate notice must be filled out and given to any other employer you work for, if you wish to opt out of that employer's pension arrangement as well. A separate notice must be filled out for any additional jobs with the same employer that you wish to opt out under.
- If you opt out you may have a lower income when you come to retire.

Signed:

Date:

You can only sign and date this form once you have commenced employment in the job named above. If you sign and date this form before then it will be invalid.

Please send your completed form to: Pensions Administration, Borough Hall, Cauldwell Street, Bedford MK42 9AP